

AGENDA
Berthoud Community Library District
Budget Hearing
Wednesday, December 6, 2023
7:00 p.m.
236 Welch Ave

AGENDA

- I. Call to Order
- II. Roll Call
- III. Public Participation
- IV. Budget Hearing, 2024 Budget
- V. Adjourn

Revenues

Fiscal Years 2022-2024

Berthoud Community Library District

	2022 Actual	2023 Budgeted	2023 Projected	2024 Budgeted
Property Tax (mill levy 2.4%)	696,586	709,274	709,274	958,727
Specific Ownership Tax	49,820	40,000	38,000	40,000
Interest	70	100	4,000	2,500
Grants	13,376	8,200	8,928	8,900
Donations	4,575	5,600	15,000	4,000
Fees	900	500	600	300
Copies	1,451	700	1,500	1,000
Total Revenue	766,778	764,374	777,302	1,015,427

Release from Reserves *	0	50,000	0	0
-------------------------	---	--------	---	---

* not additional revenue, funds already accounted for on the balance sheet as undesignated reserves

Expenses

Fiscal Years 2022-2024

Berthoud Community Library District

	Actual 2022	Budgeted 2023	Projected 2023	Budgeted 2024
Accountant/Payroll	3,565	12,000	12,000	12,000
Advertising	5,650	12,000	8,000	12,000
Attorney	45,246	15,000	3,000	15,000
Collection Development				
Audiovisual				
Adult Audiobooks	3,584	5,000	5,000	5,000
Youth Audiobooks	1,215	1,500	1,500	1,500
Adult DVDs	3,224	4,000	4,000	4,000
Youth DVDs	1,223	1,500	1,500	1,500
Digital Materials				
Ebooks	2,000	4,000	4,000	6,000
Online Resources	6,985	11,000	11,000	15,000
Video Streaming	1,500	500	500	1,000
Print Materials				
Adult	11,712	16,000	16,000	16,000
Youth	12,579	16,000	16,000	16,000
Periodicals	2,250	3,500	2,000	4,500
Copier Lease	3,318	3,500	3,500	3,500
Courier	3,760	4,000	3,800	4,200
Donations	4,750	5,600	14,000	4,000
Furnishings	1,229	50,000	50,000	3,000
Grants	13,376	8,200	8,928	8,900
Hospitality	587	750	500	1,000
Insurance				
Medical	27,180	40,000	40,000	41,000
Property and Liability	7,580	7,700	7,700	10,000
Workers Comp	613	1,500	1,500	1,700
Lost Book Refund	140	250	250	300
Maintenance				
Carpet Cleaning	1,100	2,500	0	3,000
Custodial Services	7,200	10,000	8,000	10,000

	Lawn Care/Snow Removal	5,130		10,000	10,000		13,500
	Repairs	9,015		15,000	15,000		125,000
	Security/Alarm	2,531		300	1,800		3,500
	Supplies	1,293		1,500	1,300		1,800
	Window Cleaning	0		0	0		1,200
	Payroll Expense						
	Payroll Tax	22,808		34,000	31,000		40,000
	Salaries	290,043		345,000	345,000		390,000
Pension		9,001		14,000	13,000		14,000
Professional Development		3,899		10,000	10,000		12,000
Professional Memberships		5,882		5,600	5,600		8,000
Programming							
	Adult	2,638		3,500	3,500		30,000
	Youth	3,709		5,500	5,500		30,000
Reserves		0		50,000	0		0
Supplies							
	Library Supplies	2,619		3,500	3,500		6,000
	Office Supplies	2,313		2,700	2,200		3,500
	Programming Supplies	1,152		2,500	2,500		10,000
	Staff Appreciation	1,354		1,500	1,500		2,000
Tax Collection Fees		13,930		17,000	17,000		20,000
Technology							
	Computer Maintenance	9,430		8,400	29,000		28,740
	Hardware	4,240		5,000	20,000		8,000
	ILS	2,130		2,500	2,153		3,000
	Internet Connection	3,124		3,200	3,200		0
	Office Equipment	30		1,500	1,000		1,500
	Software	2,148		7,000	7,000		15,000
Telephone		2,133		2,200	2,200		0
Utilities		11,845		12,000	12,000		0
	Data Connection (phone, inter)	0		0	0		5,500
	Power	0		0	0		12,000
	Trash Removal	0		0	0		500
	Water	0		0	0		1,500

Totals		583,962	799,400	767,631				986,340	

Berthoud Community Library District

Total Asset Balance

Fiscal Years 2022-2024

Berthoud Community Library District

	Actual 2022	Budgeted 2023	Projected 2023	Budgeted 2024
Total Asset Balance				
Beginning Total Assets	498,860	681,676	681,676	691,347
Total Revenue	766,778	764,374	777,302	1,015,427
Total Expenses	583,962	799,400	767,631	986,340
Ending Total Assets	681,676	646,650	691,347	720,434

Ending Asset Designations

	Actual 2022	Budgeted 2023	Projected 2023	Budgeted 2024
Ending Asset Designations				
Emergency Reserve (TABOR)	30,000	30,000	30,000	30,000
Literacy Reserve	12,807	12,807	12,807	12,807
Building Reserves	13,108	13,108	13,108	13,108
Operating Reserve	625,761	590,735	635,432	664,519
Totals	681,676	646,650	691,347	720,434